

FREQUENTLY ASKED QUESTIONS & ANSWERS

Q: What does a Fat Bastard Burrito franchise cost?

A: The estimated cost to build is approximately \$400,000 - \$475,000.

Q: What does this cost include?

A: This amount includes leasehold improvements, fixtures, equipment and decor.

Q: What is the Franchise fee and is this paid yearly?

A: The Franchise fee is \$25,000. This fee covers the term of the Franchise Agreement, which is 10 years.

Q: Are there any other ongoing fees I will pay?

A: Yes, you will pay 8% of your gross sales to the Royalty fund and 2% of your gross sales to the advertising fund. These royalty payments benefit the entire chain through National Advertising Campaigns, Research and Development, Operations, Marketing and Head Office support as well as the ongoing right to use our systems and trademarks.

Q: How much money do I need?

A: Candidates should have a minimum of \$150,000 in unencumbered cash to invest.

Q: What do I need to qualify for bank financing?

A: All the major financial institutions look for Franchisees to invest 30% of the total investment, the bank will fund 70%. For example: If a store costs \$450,000, the franchisee will invest \$135,000 of their own money and the bank will finance the remainder.

Q: Does Fat Bastard Burrito provide training for approved candidates?

A: Yes. You will be required to attend a minimum of two (2) weeks' training at a designated training store. Typically, training is provided for 2 people and is free of charge. (as part of the Franchise fee you pay). The people in attendance should be the day-to-day operators of the business.

Q: What is the size of an average Fat Bastard Burrito store?

A: A typical store size is approx. 1,200 sq ft. This can vary depending on the spaces available.

Q: How can I apply?

A: complete the "Inquire now" form on the website and a full application form will be sent to you. If you wish to speak to someone first, please contact: Shrikant Muta @ Shrikant.Muta@Fbburrito.ca or 437-961-0046.